

Uncle Ben

Whew, I feel so much better! After a high level meeting this morning, Senator Chris Dodd (Chairman of the Senate Banking Committee, and Presidential hopeful), offered reassurances that Federal Reserve Chairman Ben Bernanke was ready to move at the drop of a hat, and address our current credit crunch with all the tools at his disposal.

I just want to clarify this. Is Ben ready to take over my mortgage if I can't pay the increased adjustable rate? Will he keep my credit card rate at 6% even though I was late with a payment and my rate was raised to 24%? Can Ben reimburse all the money center banks for lost revenues on diminishing mortgage activity? Will he buy the four condos that my neighbor has for sale on Miami Beach? Is Ben going to guarantee that there will never be another bear market, and my stocks will only go up? Finally, will he assure me that if I do something financially stupid, he'll be right there to **bail** me out? I'm sure there are other things he'll do, but I'm so overwhelmed, I just can't think straight right now.

Aren't I lucky to have an Uncle Ben. It's too bad you don't have one, also.

Till next time,

Bill

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