

So Many Questions, So Few Answers

Ben Bernanke spoke to the New York Economics Club about the state of the economy, interest rates, and the bond market. Is it possible that he's the reincarnation of Alan Greenspan?

If inflation is dead and the Fed can stop worrying, then why did core inflation rise 0.3% in February (that's about 3.6% annual)? Are higher oil prices finally starting to filter through the economy?

If the major oil company's stock prices are being valued as though a barrel of oil was worth \$45, then why is oil hanging tough at \$60? Are these stocks worth more?

Is an inverted yield curve really not relevant anymore? No recession, not even a slowdown. Is it different this time?

Will the refineries and levies be put back in working order just in time for the next hurricane season?

Did I really just spend \$50 at the pump?

Did my neighbor's mortgage payment jump 32%?

Is Iran going to help us solve the Iraq problems?

Do trees grow to the sky forever?

Do markets never go down?

If I hear a bell ring, does an angel get its wings?

So many questions, so few answers.

Till next time,

Bill

P.S. Yes, yes, yes, no, yes, yes, yes, no, no, no. Thank you Jimmy Stewart, absolutely.

Securities offered through First Allied Securities, Inc. MEMBER: NASD/SIPC

Email sent through the internet is not secure. Do not use email to send us confidential information such as credit card numbers, changes of address, PIN numbers, passwords or other important information. Do not email orders to buy or sell securities, transfer funds, or send time sensitive instructions. First Allied will not accept such orders or instructions. This email is not an official trade confirmation for transactions executed for your account. Your e-mail message is not private in that it is subject to review by the firm, its officers, agents and employees.